

Business Finance Proposal Form

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Date	7 June 2024



Business

Company Name	THISTLE TRADE GROUP LTD
Trading/Registered Address	64 Corstorphine Road, Edinburgh, Scotland, EH12 6JQ
Registration number	SC527458
Is the entity part of a group structure?	No
Date incorporated	22 February 2016
Summary of Business Activities	We are skilled in a range of services, including but not limited to home extensions, home renovations, internal reconfiguration, attic conversions, kitchens and bathrooms. Their bread and butter are victorian housing in Edinburgh.
Website	https://thistletradegroupltd.com/

Proposed Finance

Amount and Term	£75k – 36 months
Date Required	June 2024
Purpose of loan	They have recently won accreditation to fit and install solar panels & insulation to homes in Scotland. This will enable them to grow a new arm of their business and they want to get their website up to date to show this and purchase the necessary software to manage it. They are also moving to a new office premises that they are kitting out at the moment. They would look to purchase another couple of vans but need some working capital for VAT/ Deposits. The funds will pay for the short term outlay they have for new contracts, office fit out, new website published to demonstrate the licence, new vans payments and staff as they are growing significantly.

Current Position (per last filed accounts)

Annual Turnover	£1,691,999
Profit/Loss	£683
Shareholder Funds	£36,124
Overdraft Limit	£5,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBL Lloyds £20k

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	LEE CAIRNS		
Home Address:	53 CAROLINE TERRACE, EDINBURGH, EH12 8QX		
Previous address (if less than 2 years):	Same as current address		
Homeowner /Tenant:	Homeowner		

Value:	£478,000		
Mortgage Balance:	£259,105 across 2 properties		
DOB:	09/09/1973		
Phone 1:	07734886367		
Phone 2:			
Email:	lee@thistletradegroupltd.com		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

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